

**SHILO INN, WARRENTON, LLC**  
**Income Statement (Income Tax Basis)**

For The Period Ending August 31, 2021

	<b>CURRENT MONTH</b> Actual	<b>YEAR TO DATE</b> Actual
<b>REVENUE:</b>		
Gross Sales\Revenue	93,033	93,033
<b>Total Revenue</b>	<b>93,033</b>	<b>93,033</b>
<b>COST OF SERVICE</b>		
Direct Labor & Payroll Taxes	15,366.56	15,367
Supplies & Miscellaneous	0	0
Repair & Maintenance	0	0
<b>Total Cost of Service</b>	<b>15,367</b>	<b>15,367</b>
<b>GROSS PROFIT</b>	<b>77,666</b>	<b>77,666</b>
<b>OPERATING EXPENSES:</b>		
Payroll - Other Employees	0	0
Payroll Taxes/Benefits	0	0
Repairs and Maintenance	0	0
Insurance	0	0
Real Property Tax	0	0
Personal Property Tax	0	0
Utilities	0	0
Administration and General	0	0
Franchise and Management fees	5,582	\$ 5,581.98
Miscellaneous Operating Expenses	0	0
<b>TOTAL OPERATING EXPENSES EXPENSES</b>	<b>5,582</b>	<b>5,582</b>
<b>Net Gain(Loss) from Operations</b>	<b>72,084</b>	<b>72,084</b>
<b>Other income and expenses:</b>		
Interest Expense Warrenton Hotel	0	0
Interest Income Warrenton Hotel	0	0
<b>Earnings (loss) before income taxes</b>	<b>72,084</b>	<b>72,084</b>
<b>Income taxes:</b>		
Income Tax Expense Warrenton Hotel	0	0
<b>Net earnings (loss) for period</b>	<b>72,084</b>	<b>72,084</b>